BEFORE THE GEORGIA PUBLIC SERVICE COMMISSION

GEORGIA POWER COMPANY
DOCKET NO. 22403

AFFIDAVIT AND BASIS FOR THE ASSERTION THAT THE INFORMATION SUBMITTED IS A TRADE SECRET

As required pursuant to the Georgia Public Service Commission's (the "Commission") Order in Docket No. 22403, Georgia Power Company ("Georgia Power" or the "Company") has provided it's November 2025 Hedging Report (the "Report"). The Report is a trade secret of the Southern Company, Georgia Power, and their affiliates.

The Report derives economic value from not being generally known to, and not being readily ascertainable by proper means by other persons who can obtain economic value from its disclosure or use. Specifically, the Report contains competitively sensitive commercial and financial information related to the fuel procurement aspect of the Company's business. The Report includes fuel costs, quantities, volumes hedged, settled contracts and premium amounts. Public dissemination of the Report would allow Georgia Power's competitors, suppliers and customers to have access to sufficient data to determine prices paid by the Company for fuel and thereby glean aspects of the Company's costs for serving customers. Competitors would obtain an unfair advantage because they are not required to reveal similar information and can structure the pricing for competing products based on Georgia Power's Report rather than their own costs and abilities. Suppliers will lose incentive to bid competitively and will instead price their products and services based on the Report. The end result is that the Company will potentially lose business to competitors and pay higher prices to suppliers, ultimately harming customers as well as Georgia Power.

Additionally, the Report is subject to extensive efforts to maintain its secrecy. Only select Georgia Power and Southern Company Services personnel are granted access to the Report. Those personnel receive access only on a "need to know" basis. Parties outside Georgia Power and Southern Company Services who have been granted access to the Report, if any, have been required to sign confidentiality agreements with respect to the Report.

In addition to the Report, Georgia Power provides to Commission Staff upon request, supplemental information and documentation regarding the Hedging Program, such as financial data and composite index gas prices. Georgia Power considers this information to be protected from disclosure under the Trade Secret rules of the Commission in accordance with the assertions stated herein.

David J. Ashley first being duly sworn, deposes and states that he has reviewed Georgia Power Company's Hedging Report and that to the best of his knowledge the information included in such report is accurate and that the specific information designated as trade secret constitute trade secrets pursuant to Article 27 of Chapter 1 of Title 10 of the Georgia Code.

Shannon P. Perkins
Regulatory Fuel Supervisor
Georgia Power Company

Subscribed and sworn to before me this 18th day of December 2025.

Notary Public

My Commission expires: January 25, 2027

